asianpaints

Asian Paints Limited
Asian Paints House,
6A, Shantinagar,
Santacruz (East),
Mumbai - 400 055

tel: +91 22 3981 8000
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www.asianpaints.com

APL/SEC/SC/06/142

March 8, 2011

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai 4000023

Dear Sirs,

Sub: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 – Reg 7(3)

This is to inform that Life Insurance Corporation of India (LIC) has purchased 96,633 (Ninety Six Thousand Six Hundred and Thirty Three Only) equity shares and sold 10,777 (Ten Thousand Seven Hundred and Seventy Seven Only) during the period from 25th February, 2011 to 4th March, 2011, as per the records of the Company. Further, LIC OF INDIA - MARKET PLUS has sold 50,000 (Fifty Thousand Only) equity shares during the period from 25th February, 2011 to 4th March, 2011, as per the records of the Company. The shareholding of Life Insurance Corporation of India in the Company after the said transactions is 5,983,226 (Fifty Nine Lacs Eighty Three Thousand Two Hundred and Twenty Six Only) equity shares aggregating to 6.24% of the total paid-up capital of the Company as on 7th March, 2011, as per the records of the Company.

The aforesaid transaction details are disclosed in format prescribed under Regulation 7 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 which is enclosed for your information.

Thanking you,

Yours truly,

For ASIAN PAINTS LIMITED

Jayesh Merchant
Chief Financial Officer &
Company Secretary

Cc: The National Stock Exchange of India Limited

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Details of acquisition /sale to Stock Exchange(s) by Asian Paints Limited (Target Company), in terms of Regulation 7(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

Name of Target Company: **Asian Paints Limited**

Date of reporting	March 8, 2011				
Name of Stock exchanges where shares of reporting company are listed.	The Bombay Stock Exchange Limited and The National Stock Exchange of India Limited.				
	Details of acquisition as informed u/r 7(1)				
Name of Acquirer(s)	Date of Acquisition/ date of receipt of intimation of allotment by acquirer.	Mode of acquisition (market purchases/ inter-se transfer/public/ rights/ preferential offer etc.)	No & % of shares /voting rights acquired	Shareholding of acquirers stated at (A) before acquisition (In terms of No. & % of shares/Voting Rights)	Shareholding of acquirer(s) stated at (A) after acquisition (In terms of No. & % of shares/Voting Rights)
(A)	(B)	(C)	(D)	(E)	(F)
LIFE INSURANCE CORPORATION OF INDIA	07.03.2011	Secondary Market Sale	60,777 0.06%	5,947,370 6.20%	5,886,593 6.14%
	07.03.2011	Market Purchases	96,633 0.10%	5,886,593 6.14%	5,983,226 6.24%

For **ASIAN PAINTS LIMITED**

JAYESH MERCHANT
Chief Financial Officer
& Company Secretary